

**Mayor**  
Tom Fischer

**Council Members**  
Teresa Miller  
Amanda Gutierrez  
Dave Miller  
Chris Kwapick



515 Little Canada Road  
East  
Little Canada, MN 55117  
[www.littlecanadamn.org](http://www.littlecanadamn.org)

**City Administrator**  
Chris Heineman

**Regular Meeting of the  
Little Canada City Council**  
Wednesday, May 10, 2023  
7:30 p.m.  
City Center Council Chambers  
**AGENDA**

1. Roll Call
2. Call To Order - Regular Meeting - 7:30 P.m.
3. Approval Of Minutes
  - A. April 26, 2023 Regular Council Meeting

Documents:

[04-26-2023 COUNCIL MINUTES.PDF](#)
4. Announcements
5. Public Comment

Please limit comments to 3 minutes per person. Items brought before the Council will be referred for consideration. Council may ask questions for clarification, but no Council action or discussion will be held on these items.
6. Presentations
  - A. Mary Jo McGuire, Ramsey County Commissioner
  - B. Angie Lewis-Dmello, President & CEO Of Northeast Youth & Family Services
7. Consent Agenda
  - A. Approval Of The Vouchers
  - B. 2023 Quarter 1 Financial Update

Documents:

[1ST QUARTER 2023 FINANCIAL REPORT.PDF](#)
8. Staff Reports
9. Council Reports & Meeting Updates
10. Adjourn

*This agenda is subject to change by additions and deletions.*

**MINUTES OF THE REGULAR MEETING  
CITY COUNCIL  
LITTLE CANADA, MINNESOTA**

**APRIL 26, 2023**

Pursuant to due call and notice thereof a regular meeting of the City Council of Little Canada, Minnesota was convened on the 26<sup>th</sup> day of April, 2023 in the Council Chambers of the City Center located at 515 Little Canada Road in said City.

Mayor Tom Fischer called the meeting to order at 7:30 p.m. and the following members of the City Council were present at roll call:

**CITY COUNCIL:** Mayor Fischer, Council Members T. Miller, Kwapick, Gutierrez and D. Miller.  
Absent: None.

**ALSO PRESENT:** Community Development Director Corrin Wendell, Parks & Rec/Community Services Director Bryce Shearen, Public Works Director Bill Dircks, and City Clerk/HR Manager Heidi Heller.

**APPROVAL OF MINUTES**

T. Miller introduced the following resolution and moved its adoption:

***RESOLUTION NO. 2023-4-45 – APPROVING THE MINUTES OF THE APRIL 12, 2023 WORKSHOP AND THE APRIL 12, 2023 REGULAR MEETINGS AS SUBMITTED***

The foregoing resolution was duly seconded by Kwapick.  
Ayes (5). Nays (0). Resolution declared adopted.

**ANNOUNCEMENTS**

Mayor Fischer read aloud the 2023 Arbor Day Proclamation.

**PUBLIC COMMENT**

None.

**PUBLIC HEARING - PROPOSAL FOR A HOUSING FINANCE PROGRAM AND THE ISSUANCE OF MULTIFAMILY HOUSING REVENUE BONDS TO FINANCE A MULTIFAMILY HOUSING DEVELOPMENT (LICA APARTMENTS PROJECT, 65 TWIN LAKE BOULEVARD)**

The Community Development Director provided background information on the project and noted that the request tonight would be for conduit financing for the second phase of the apartment development. She asked the Council to hold the public hearing and then consider the actions before it.

Mayor Fischer commented that this is common practice for a city to issue these types of bonds.

Mayor Fischer opened the public hearing for comments from the general public.

There were no comments from the public. Upon motion by T. Miller, seconded by Kwapick, the public hearing was closed. Ayes (5). Nays (0). Motion adopted.

**MINUTES  
CITY COUNCIL  
APRIL 26, 2023**

T. Miller introduced the following resolution and moved its adoption:

***RESOLUTION NO. 2023-4-46 –FOR THE ISSUANCE OF CONDUIT REVENUE BONDS  
BY THE CITY OF LITTLE CANADA FOR A MULTIFAMILY AFFORDABLE HOUSING  
PROJECT KNOWN AS LICA APARTMENTS***

The foregoing resolution was duly seconded by Gutierrez.  
Ayes (5). Nays (0). Resolution declared adopted.

**PUBLIC HEARING - CONSIDER MINOR SUBDIVISION OF 2851 & 2857 VANDERBIE  
STREET**

The Community Development Director explained tonight the Council is asked to consider a minor subdivision proposal which would subdivide the rear portion of two lots facing Vanderbie Street to create a new lot that would face Labore Road. She stated that following the subdivision, all three lots would exceed the minimum zoning requirements. She stated that the Planning Commission considered this request at its April 13<sup>th</sup> meeting and received input from the adjacent neighbor and summarized the concerns raised by that resident. The Council is asked to hold a public hearing and consider the minor subdivision request.

Mayor Fischer opened the public hearing for comments from the general public.

There were no comments from the public. Upon motion by D. Miller, seconded by T. Miller, the public hearing was closed. Ayes (5). Nays (0). Motion adopted.

D. Miller asked who would own the new lot once the subdivision is completed. He also asked and received confirmation that once the split is completed, the shed would need to be removed from the new lot. The Community Development Director replied that the lot would be listed for sale, noting that one of the applicants is a realtor. She was unsure who would own the lot until it was sold.

Mark Hronski, 2857 Vanderbie Street, stated that he spoke with an attorney and they were advised that the ownership would not need to be legally defined as long as both parties are in agreement. He stated that the shed is on his current property and is in poor condition, so he will be removing that shed.

Mayor Fischer asked if the existing detached garage would meet the setback requirement. The Community Development Director confirmed that the detached structure would meet the required five-foot setback.

D. Miller asked whether there would be a requirement that the new lot would have to meet City Code requirements and could not request a variance. The Community Development Director commented that there would not be special requests or variances as a home could be constructed on the new lot within the zoning code. She stated that if there were a special request, that would need to go through the Planning Commission and City Council. She stated that the placement of the driveway would come in with the home design as it would depend on which side of the home the garage would be located.

**MINUTES  
CITY COUNCIL  
APRIL 26, 2023**

Mayor Fischer commented that they expect the property to be properly maintained until sold. He asked who would maintain the new lot and believed there should be a person of contact in the case there are issues before the property is sold. Mr. Hronski commented that he would be the main contact. He stated that each property owner would continue to mow the portion that was previously part of their yard. He stated that if for some reason the other party stopped mowing, he would assume that responsibility.

Kwapick commended the Planning Commission for its thorough review. He asked if the building pad is set, or whether it could be further back on the lot. The Community Development Director commented that was just provided for a point of reference to show that a home could be constructed meeting all requirements. She stated that a new home would need to meet the required front yard setback, or average setback, and therefore could not be located too far back on the lot.

T. Miller introduced the following resolution and moved its adoption:

**RESOLUTION NO. 2023-4-47 – APPROVING A MINOR SUBDIVISION LOCATED AT 2857 AND 2851 VANDERBIE STREET FOR PARCEL ID NUMBERS 05-29-22-31-0011 AND 05-29-22-31-0012**

The foregoing resolution was duly seconded by D. Miller.  
Ayes (5). Nays (0). Resolution declared adopted.

**PUBLIC HEARING - CONSIDER ON-SALE LIQUOR LICENSE FEE INCREASE**

The City Clerk provided background information on this item and historical increases in liquor license fee increases which had previously been tied to the increase in the City levy. She commented that the levy has been increasing in higher percentage, rather than the previous three percent, and perhaps there is a different mechanism to consider for the liquor license fee. She stated that on-sale liquor license fees had not been increased since 2019 due to the pandemic.

Mayor Fischer opened the public hearing for comments from the general public.

Tom Duray, owner of Hoggsbreath Bar and Restaurant, stated that he has permission from the other on-sale license holders to speak on behalf of the group, with the exception of the Fiesta Feliz Rental Hall since he was not able to reach anyone from there. He stated that the group shares the same concerns that business is not what it used to be following COVID. He commented that the businesses are all independently owned with the exception of, Saxon Lanes, and most owners live in Little Canada. He commented that the business has not rebounded, and product costs have increased significantly in addition to challenges with the labor market. He thanked the citizens of Little Canada that have supported these businesses through the pandemic and the challenges that it brought to the restaurant industry. He asked that the Council consider not raising the liquor license fees this year. He commented that the original intent in 2006 was to increase the fee gradually to catch up to what the fee had been in other communities. He noted that in 2006 there was discussion of a sunset to that increase and perhaps a new formula could be created for the future. He stated that perhaps the fee has increased to the point where it could now level off. He reviewed some of the changes that the businesses have

**MINUTES  
CITY COUNCIL  
APRIL 26, 2023**

made following the pandemic which have changed the business plans and direction of those businesses.

Gutierrez noted that the three percent increase would equate to \$159. She commented that it feels that has been a lot of work for Mr. Duray to reach out to all the other businesses to save \$159. She commented that the City spends quite a bit for public safety and other elements that support the businesses that have liquor licenses and asked how the three percent increase would create a hardship.

Mr. Duray commented that the increases have been occurring for almost 17 years and he believed that there was supposed to be a sunset to the increase at some time. He stated that the business owners believed that this would be a good time to discuss the sunset of tying the increase to the levy increase.

Mr. Duray commented that the business owners do appreciate that as most of the businesses were closed for around one year or more during that time.

There were no further comments from the public. Upon motion by T. Miller, seconded by D. Miller, the public hearing was closed. Ayes (5). Nays (0). Motion adopted.

Mayor Fischer suggested that a workshop be held to discuss whether that policy should be sunset. He noted that even though the policy had been in place, the Council did not increase the fee since 2019. He recognized the comments on the challenges the businesses are facing and noted that is not unique to the restaurant industry as the City is experiencing those increased costs as well.

Kwapick asked how the revenue from these licenses is used. The City Clerk replied that those funds are contributed to the general fund. Kwapick asked if the City conducts any inspections of these businesses. The City Clerk replied that the County completes the compliance checks.

Kwapick asked if the information provided by the business owner on the fees of a neighboring community was accurate. The City Clerk confirmed that was an accurate number, explaining that Vadnais Heights bases its fees on the square footage of the bar/restaurant. She stated that cities typically do not annually raise liquor license fees, and noted that perhaps the City had fallen behind and the decision was made in 2006 to begin a slow annual fee increase to catch up with other cities.

Kwapick stated that it would seem that this is a broken formula, to tie the fee to the levy increase, and therefore liked the idea of considering that policy further in a workshop. He stated that he would be open to suggestions as to what to do this year and could support continuing the freeze for another year or increasing at a rate of three percent.

D. Miller also agreed that this should be more thoroughly discussed in workshop. He commented that three percent is not a large increase and there are only eight establishments with this type of license, so that increase does not equate to a large amount of funds for the City either. He believed that the business owners should be involved in the workshop in order to provide input going forward.

T. Miller commented that she also believes that this should be discussed in workshop as it does not seem appropriate to tie this increase to the levy increase. She commented that things have changed a

**MINUTES  
CITY COUNCIL  
APRIL 26, 2023**

lot following the pandemic and therefore she did not feel it necessary to raise the fee by even three percent. She agreed that they should work with the local businesses to find a better formula and continue the freeze for one more year.

Mayor Fischer stated that the policy to increase the fee in the same manner as the levy was a guideline and they have deviated from that when appropriate. He noted that City costs have also increased and even though \$159 is not that much money, it would equate to about \$1,000 for the City which does help. He stated that he is conscientious of the business owners and their challenges as well. He believed that an increase of three percent would be fair but would also be open to continuing the freeze for one additional year. He did not believe the comparison to Vadnais Heights was appropriate because of the manner those fees are calculated and noted that Little Canada is still 17 percent lower than their highest fee.

D. Miller replied that when comparing rates, Little Canada is always lower than the surrounding communities because it does control its spending. He stated that he would lean towards keeping the rate flat this year and finding a better way moving forward. Kwapick agreed and stated that he would like to find something that makes a little more sense and that would be consistent so the businesses could budget for the increase.

Fischer introduced the following resolution and moved its adoption:

**RESOLUTION NO. 2023-4-48 – APPROVE NO INCREASE TO THE ON-SALE LIQUOR LICENSE FEE FOR 2023**

The foregoing resolution was duly seconded by T. Miller.  
Ayes (5). Nays (0). Resolution declared adopted.

Mr. Duray thanked the Council and City staff for their continued support and continuing to work with them during a challenging time.

**CONSENT AGENDA**

T. Miller introduced the following resolution and moved its adoption:

**RESOLUTION NO. 2023-4-49 – APPROVING THE CONSENT AGENDA WHICH CONTAINS THE FOLLOWING:**

- Approval of the Vouchers
- Approve Contract with RES Pyro for Canadian Days Fireworks on August 4 & 5, 2023
- Call for a Workshop on May 24, 2023 at 6:00 p.m.
- Approve Resolution 2023-4-50 Consenting to Amendment to the City's Amended and Restated Senior Housing Revenue Note (Presbyterian Homes of Arden Hills, Inc. Project) Series 2011B and Amended and Restated Senior Housing Revenue Note (Presbyterian Homes of Arden Hills, Inc. Project) Series 2012B
- Approve Pay Request to Precision Tree for Twin Lake Boulevard Improvement Project Tree Clearing

**MINUTES  
CITY COUNCIL  
APRIL 26, 2023**

- Approve Resolution Renewing a Joint Powers Agreement with the Bureau of Criminal Apprehension (BCA) & Court Data Services Subscriber Amendment

The foregoing resolution was duly seconded by D. Miller.  
Ayes (5). Nays (0). Resolution declared adopted.

**STAFF REPORTS**

**NO MOW MAY PARTICIPATION**

The City Clerk explained tonight the Council is asked whether it would like to consider participation in No Mow May. She stated that the City does receive calls from residents that would like to participate, along with people complaining. She stated that if the Council does support No Mow May, City staff would like the ability to determine whether the City property would be included as there could be repercussions to not mowing on some City owned properties. She noted that if residents participate, the lawns would need to come into compliance by June 10<sup>th</sup>.

Mayor Fischer asked if there would be a meaningful impact to pollinators based on the percentage of residents that may choose to participate. The Parks & Rec/Community Services Director replied that there would be a minimal impact from not mowing. He commented that a larger impact could be gained by residents planting pollinator friendly plants or not using chemicals on their yard.

T. Miller commented that her initial thought in bringing this forward was to get people thinking about pollinators and that she would like to see more environmental initiatives and could also support a Low Mow May. She realized that there would not be a large environmental benefit but would see it as more of an educational awareness item.

D. Miller commented that he would support voluntary participation, directing staff not to enforce the ordinance for the month of May in order to increase awareness with a focus on spreading education. He asked if residents could plant pollinator friendly plants in their yard. The Public Works Director commented that there are instances of that nature, using the example of the Watershed District site or native plantings within the County ditch. He noted that area would need to be planned appropriately with native plantings and maintained to remove the noxious weeds.

Kwapick asked if this decision would only be for this year or whether it would continue in perpetuity. The City Clerk commented that staff was only proposing it for this year, and it could be considered again in the future if desired. She noted staff is not proposing changes to the City Code at this time.

Kwapick stated that he does want to encourage support for pollinators, but does not want to see people simply not mowing for the entire summer. He stated that he could support this as a pilot this year and they could then gauge whether to repeat in the future based on participation and experience. Mayor Fischer commented that now mowing a lawn does not inherently provide benefits to pollinators, and perhaps there should be a focus on education on things that can help pollinators.

Kwapick commented that often people participating would have a sign in their yard, which also spreads education to others. He noted that he found out about the initiative because he did see a yard sign in a participating yard and then looked up more information. Gutierrez commented that while she

**MINUTES  
CITY COUNCIL  
APRIL 26, 2023**

does not believe that there is adequate information supporting whether No Mow May is effective, she does agree that it could help to spread awareness and would support participation this year. She stated that perhaps the new Community Relations position being considered could help to develop an educational campaign in the future. Mayor Fischer asked if there are staff resources available to add this type of information to the City website. The Parks & Rec/Community Services Director confirmed that staff could handle that duty. He stated that each park project continues to add pollinator friendly plantings with educational signs.

T. Miller introduced the following resolution and moved its adoption:

***RESOLUTION NO. 2023-4-51 – ALLOWING PARTICIPATION IN NO MOW MAY WITH THE FOLLOWING CONDITIONS:***

- ***CITY STAFF WILL DETERMINE IF AND WHERE LIMITED OR NO MOWING MIGHT OCCUR ON CITY-OWNED PROPERTY***
- ***ALL PROPERTIES MUST BE IN COMPLIANCE NO LATER THAN JUNE 10<sup>TH</sup> (CITY CODE CHAPTER 601.030(f): ALL NOXIOUS WEEDS AND GRASSES EXCEPT ORNAMENTAL VARIETIES MUST NOT BE TALLER THAN SIX INCHES***

The foregoing resolution was duly seconded by Gutierrez.  
Ayes (4). Nays (1) (Fischer). Resolution declared adopted.

**PUBLIC WORKS STAFFING**

The Public Works Director stated that the Public Works department recently lost two employees within the last month with another that has been out, which significantly impacts the department. He stated that they had advertised for the Public Works Maintenance I position, interviewing six candidates. He stated that they have two candidates that they feel would be a good fit within the department. He noted there is also another up and coming candidate that would be appropriate for the apprentice position.

Mayor Fischer appreciated the description and detail. He asked and received confirmation that the apprentice position would have benefits.

Fischer introduced the following resolution and moved its adoption:

***RESOLUTION NO. 2023-4-52 – APPROVING THE HIRING OF TWO FULL-TIME PUBLIC WORKS MAINTENANCE I EMPLOYEES AS WELL AS A PUBLIC WORKS APPRENTICE POSITION FROM THE LATEST GROUP OF APPLICANTS***

The foregoing resolution was duly seconded by T. Miller.  
Ayes (5). Nays (0). Resolution declared adopted.

**APPROVAL OF NEW COMMUNITY RELATIONS POSITION**

The City Clerk explained tonight the Council is asked to consider and give final approval for this new position, noting that the job description has not changed since the last review. Staff sent the job description to DDA Human Resources, who recently completed the City's class and compensation



**MINUTES  
CITY COUNCIL  
APRIL 26, 2023**

study, for a recommendation of the State Job Match points and pay grade. She stated that after further review and the recommendation from DDA of the proposed pay scale, an amendment was made to lower that range to better match the market. The Council is asked to review and, if in agreement, direct staff to move forward with advertising and hiring for the position.

Mayor Fischer stated that the Council wanted to ensure that they would receive strong candidates. She noted that the City would be advertising the position in additional manners than positions are typically advertised in hopes of gaining more applicants. She noted that most cities do not have a higher level of this type of position, such as a manager or director, and perhaps that will attract applicants looking to move up. She believed that the proposed range would be very appropriate for the position and community. D. Miller agreed with the recommended pay range.

D. Miller introduced the following resolution and moved its adoption:

***RESOLUTION NO. 2023-4-53 – APPROVAL OF THE COMMUNITY RELATIONS  
MANAGER POSITION DESCRIPTION AND DIRECTING STAFF TO MOVE  
FORWARD WITH ADVERTISING AND HIRING THIS POSITION***

The foregoing resolution was duly seconded by T. Miller.  
Ayes (5). Nays (0). Resolution declared adopted.

**COUNCIL REPORTS AND MEETING UPDATES**

D. Miller provided an update on a recent Ramsey County League of Local Governments meeting related to trash collection that he attended.

T. Miller provided details on an upcoming meeting for the League of Minnesota Cities.

Mayor Fischer stated that he visited Little Canada Elementary to award the 2023 button design winners for Canadian Days.

**ADJOURN**

**There being no further business, upon motion by T. Miller, seconded by D. Miller, the meeting was adjourned at 9:02 p.m.**

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Thomas Fischer, Mayor

Attest:

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Christopher Heineman, City Administrator



# STAFF REPORT

TO: Mayor Fischer and Members of the City Council  
FROM: Sam Magureanu, Finance Director  
DATE: May 10, 2023  
RE: 2023 1<sup>st</sup> Quarter Financial Reports

## INTRODUCTION:

Attached are the 2023 1<sup>st</sup> Quarter Financial Reports for the City of Little Canada.

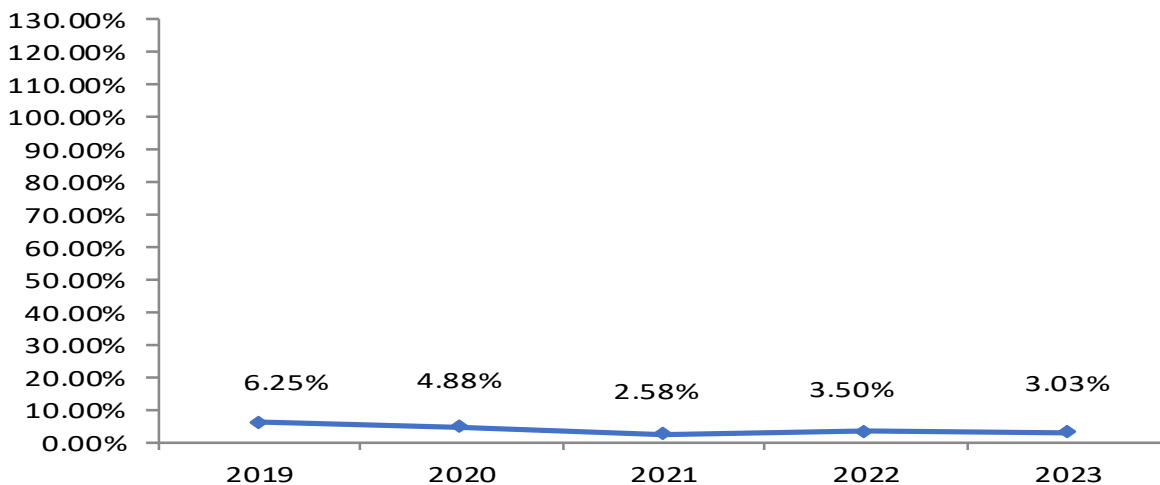
### Attachments:

- General Fund Quarterly Financial Report
- Special Revenue and Enterprise Funds Quarterly Financial Report
- Investments by Maturity and Type

## General Fund Revenue

Tax revenues are paid in three instalments (June/ July, October/November and a final settlement in January of the following year). Since property tax collections have not yet been received, only 3.03% of the budgeted revenues have been collected through the 1<sup>st</sup> quarter. The collection percentage rate is consistent and comparable with prior years. 2019 was an exception when a significant building permit was collected during the 1<sup>st</sup> quarter.

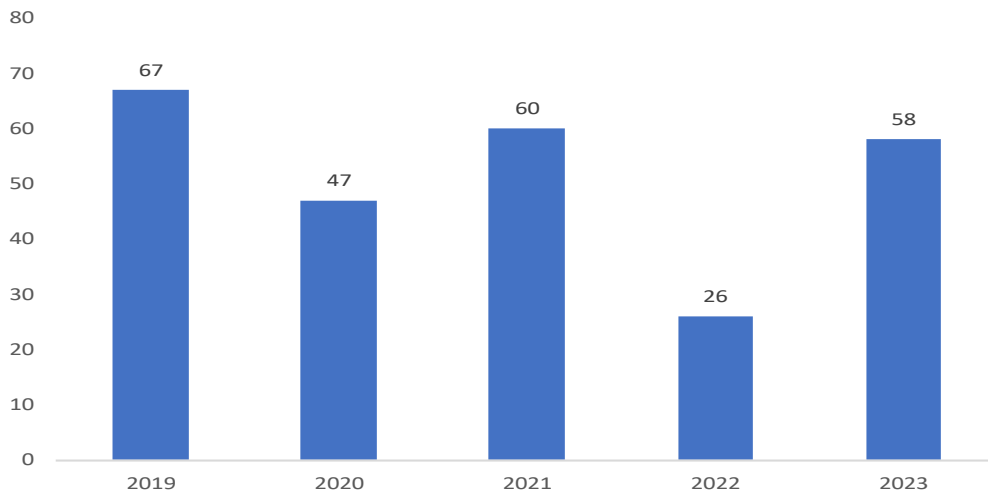
## **% of Revenue to Budget**



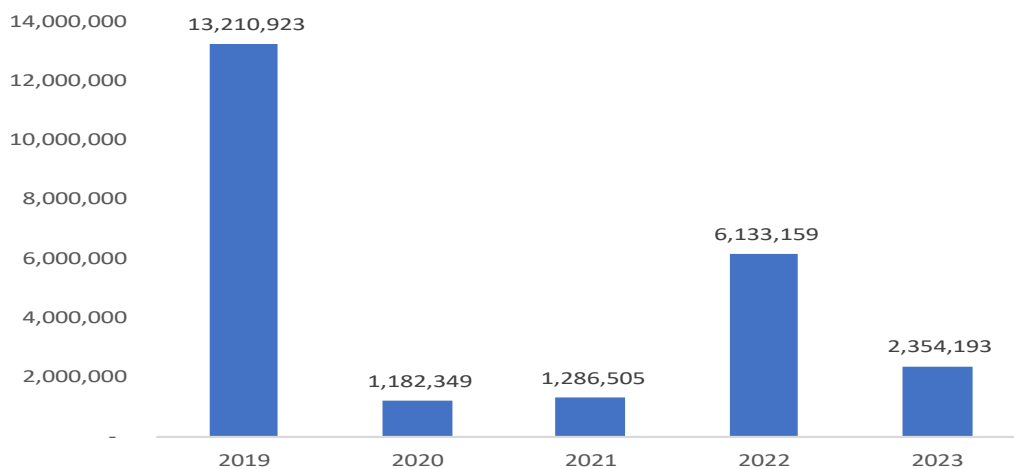
**Highlights:**

- Permits are trending lower in the 1<sup>st</sup> quarter of 2023 at 16.36% of total budgeted revenues when compared to 2022 at 30.02% of budgeted revenues. These types of revenues can fluctuate based on timing of projects and volume. Weather can also play a significant role especially when considering permits for roofing and siding. Q1 of 2022 includes one large permit for the construction of a warehouse/office new construction located at 2055 Spruce Street.

Building Permits Issued - Q1



Building Permit Valuation - Q1

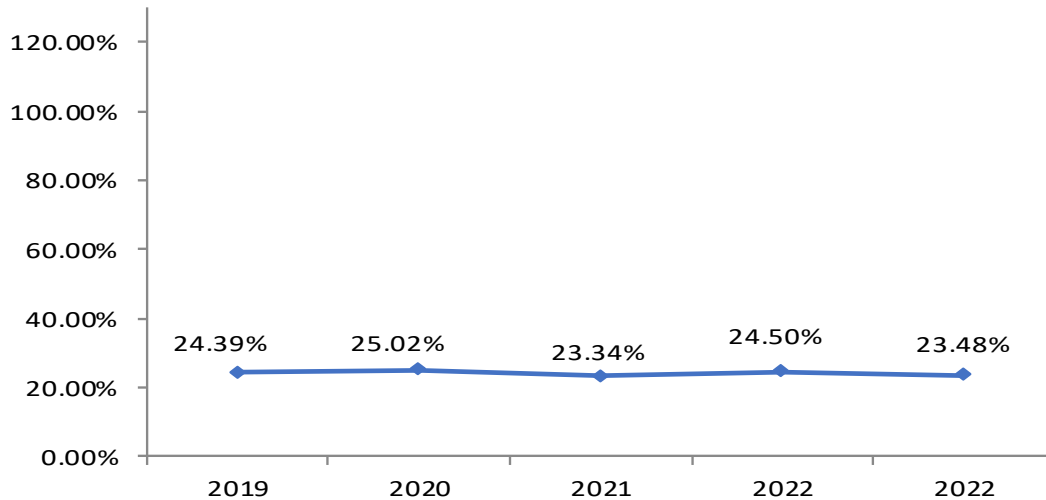


- The Old Fire Hall rentals and park shelter rentals are in the charges for services category. These rentals are trending higher in 1<sup>st</sup> quarter 2023 at 29.27% of total budgeted revenues when compared with 1<sup>st</sup> quarter of 2022 at 18.97% of total budgeted revenues. The increase relates to additional income generated from the facility rental to Ramsey County, estimated at approximately 14K for 2023.

### **General Fund Expenditures**

As of March 31<sup>st</sup>, actual expenditures are at 23.48% of the budget and are comparable with prior years.

### **% of Expenditures to Budget**



### **Highlights:**

- The 1<sup>st</sup> quarterly installment for election services was paid to Ramsey County during the 1<sup>st</sup> quarter, whereas in 2022 it was paid during the 2<sup>nd</sup> quarter.
- The Fire Department is at 44.21% of the budget since services are prepaid each quarter and includes Q1 and Q2. This is consistent with the practice in prior years.
- Northeast Youth & Family Services contract is paid once per year, so Community Partnerships are at 77.99% of the budget. This is consistent with prior years.
- Street Lighting is trending higher at 24.89% when compared to 17.79% in 2022. The increase relates primarily to electricity cost increases that impacted the City beginning with Q3 and Q4 of 2022.

### **Special Revenue and Enterprise Funds**

The Quarterly Financial Report for the special revenue and enterprise funds is attached to this report. All funds fell within the expected budget amounts.

### **Other Items**

General Liability Insurance was paid in Q2 (April) in 2022 versus Q1 in 2023 as a result the Insurance fund 700 is trending higher at 52.21% of budget in 2023 when compared with 33.62% of budget in 2022.

**Investments**

As of March 31, 2022, total cash and investments for all City Funds totaled \$17,750,566.14, and the allocation by investment type is as follows:

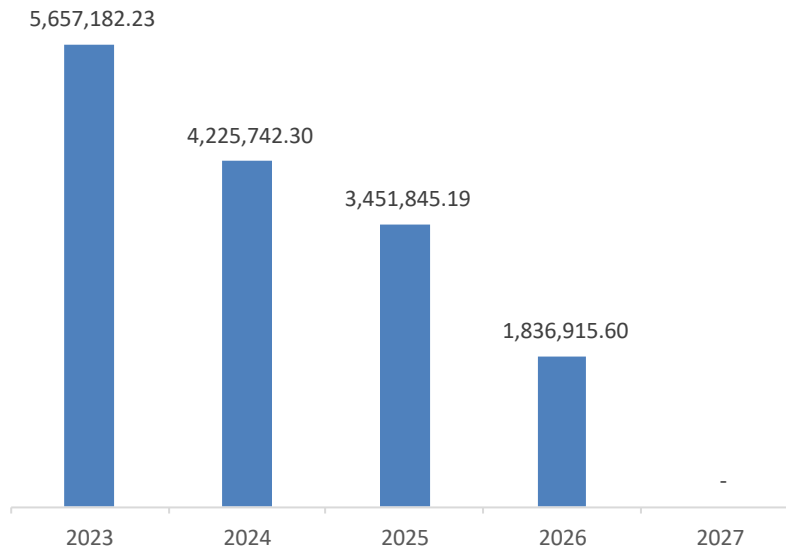
Type	Amount	Percentage
MM	\$1,100,114.01	6.20%
CD	\$11,533,956.50	64.98%
Agency	\$2,349,157.70	13.23%
Treasury	\$1,045,272.32	5.89%
Municipal	\$243,298.80	1.37%
Checking 4M	\$1,478,766.81	8.33%
<b>Total</b>	<b>\$17,750,566.14</b>	<b>100.00%</b>

All of the CD's that City holds are under \$250,000 and are FDIC insured. There is one CD at RCU that is collateralized, as per the City's investment policy. All current investments are within the City's Investment Policy.

Since the City's cash and investments are needed for cash flow in the City's operating and capital activities, it is helpful to understand the maturities in order to structure future investment opportunities. Below are the future maturities for the City's cash and investments.

<b>Investments Maturity by Year and Month</b>									
		2023	2024	2025	2026	2027	2028	2029	Total
<b>January</b>	1	-	418,348.19	445,000.00	-	-	-	-	863,348.19
<b>February</b>	2	-	-	245,000.00	249,000.00	-	-	-	494,000.00
<b>March</b>	3	-	370,560.80	733,815.00	607,915.60	-	-	-	1,712,291.40
<b>April</b>	4	249,000.00	200,454.22	350,000.00	245,000.00	-	-	-	1,044,454.22
<b>May</b>	5	789,934.00	245,000.00	-	-	-	-	-	1,034,934.00
<b>June</b>	6	490,000.00	545,082.67	-	-	-	-	-	1,035,082.67
<b>July</b>	7	490,000.00	586,000.00	745,000.00	490,000.00	-	-	-	2,311,000.00
<b>August</b>	8	1,140,000.00	735,000.00	490,000.00	-	-	-	-	2,365,000.00
<b>September</b>	9	500,000.00	249,376.70	198,030.19	-	-	-	-	947,406.89
<b>October</b>	10	1,508,248.23	383,919.72	-	-	-	-	-	1,892,167.95
<b>November</b>	11	245,000.00	-	245,000.00	-	-	-	-	490,000.00
<b>December</b>	12	245,000.00	492,000.00	-	245,000.00	-	-	-	982,000.00
		5,657,182.23	4,225,742.30	3,451,845.19	1,836,915.60	-	-	-	15,171,685.32
									16,271,799.33
									1,100,114.01 MM

## Maturities by Year



The City budgets investment income as part of the budget process so it is helpful to understand the coupons (interest rate) for the cash and investments.

<b>As of March 31, 2023</b>		
<b>Coupon</b>	<b>Amount</b>	<b>Percentage</b>
To 1.00%	8,765,644.60	57.78%
1.01% to 1.50%	245,000.00	1.61%
1.51% to 2.00%	1,225,298.80	8.08%
2.01% to 2.50%	150,000.00	0.99%
2.51% to 3.50%	2,323,081.18	15.31%
3.51 to 5.00%	2,462,660.74	16.23%
<b>Total</b>	<b>15,171,685.32</b>	<b>100.00%</b>

As expected, new investments purchased during the 1<sup>st</sup> Quarter of 2023, yield a higher interest, due to the Federal Reserve significantly increasing the rates in Q3 and Q4 of 2022. The City purchased six new securities since the beginning of the year at an average yield of 4.46%.

I am happy to answer any questions regarding the City's finances and this report.

CITY OF LITTLE CANADA  
GENERAL FUND QUARTERLY FINANCIAL REPORT  
THROUGH MARCH 31, 2023 WITH COMPARISON TO MARCH 31, 2022

General Fund	2023			2022		
	Budget	YTD	% of Budget	Budget	YTD	% of Budget
<b>Revenues:</b>						
Taxes	3,786,436	5,110	0.13%	3,392,230	0	0.00%
Licenses	54,880	1,445	2.63%	63,225	2,859	4.52%
Liquor Licenses	47,162	0	0.00%	47,730	35	0.07%
Permits	304,360	49,778	16.36%	212,200	63,705	30.02%
Charges for Services	28,639	8,383	29.27%	24,090	4,570	18.97%
Fines	40,000	10,827	27.07%	44,000	9,345	21.24%
Intergovernmental Revenue	275,478	68,795	24.97%	287,518	72,787	25.32%
Investment Income	23,800	0	0.00%	36,100	545	1.51%
Miscellaneous	185,265	2,614	1.41%	187,297	1,469	0.78%
Transfers In	109,134	-	0.00%	106,400	-	0.00%
<b>Total Revenues</b>	<b>4,855,154</b>	<b>146,952</b>	<b>3.03%</b>	<b>4,400,790</b>	<b>155,314</b>	<b>3.53%</b>
<b>Expenditures</b>						
Mayor & Council	99,589	21,527	21.62%	93,900	21,915	23.34%
Elections	33,000	6,950	21.06%	33,000	0	0.00%
Administration	393,558	60,914	15.48%	230,600	49,036	21.26%
Attorney	95,500	13,896	14.55%	95,500	11,060	11.58%
Engineer	31,100	2,830	9.10%	28,000	1,675	5.98%
Planning	190,108	37,481	19.72%	172,120	30,472	17.70%
Insurance	45,390	0	0.00%	38,790	9,698	25.00%
City Center	38,800	7,044	18.15%	31,700	7,161	22.59%
Old Fire Hall	10,600	2,925	27.59%	8,400	1,964	23.38%
Police	1,894,299	460,566	24.31%	1,801,685	437,609	24.29%
Fire Department	523,840	231,595	44.21%	479,185	211,461	44.13%
Fire Marshal	15,950	3,026	18.97%	15,200	1,688	11.11%
Protective Inspections	282,166	52,227	18.51%	235,030	58,452	24.87%
Emergency Service/Civil Defense	3,895	281	7.21%	2,910	98	3.38%
Animal Control	3,370	0	0.00%	3,370	0	0.00%
Streets	376,458	74,283	19.73%	341,680	81,989	24.00%
Storm Water	19,990	177	0.89%	16,490	-162	-0.98%
Street Lighting	71,630	17,832	24.89%	65,300	11,616	17.79%
Recycling/Sanitation	32,140	4,476	13.93%	31,640	3,501	11.06%
City Garage	49,669	14,394	28.98%	37,445	12,087	32.28%
Parks & Recreation	579,338	96,649	16.68%	530,270	101,018	19.05%
Community Partnerships	29,764	23,214	77.99%	30,095	22,309	74.13%
Shade Trees	20,000	7,600	38.00%	10,000	0	0.00%
Transfers Out	0	0	#DIV/0!	0	0	#DIV/0!
Contingency	15,000	-	0.00%	68,480	-	0.00%
<b>Total Expenditures</b>	<b>4,855,154</b>	<b>1,139,886</b>	<b>23.48%</b>	<b>4,400,790</b>	<b>1,074,646</b>	<b>24.42%</b>
<b>Rev. over/(under) expenditures</b>	<b>-</b>	<b>(992,934)</b>		<b>-</b>	<b>(919,332)</b>	

Highlights/Comments

Tax revenues are paid in 3 instalments (June/ July, October/November and a final settlement in January of the following year)  
Comparable with PY, historically collected in Q2 and Q3  
Comparable with PY, historically collected in Q2 and Q3  
Comparable with PY, one large permit pulled in 2022 for construction of a warehouse/office new construction 2055 Spruce St  
Increase in rentals from Ramsey County for the Old Fire Station in 2023  
Comparable with PY  
First Distribution of MSA funds, comparable with PY  
Will be allocated at year end  
Sherifs credit and Falcon Heights Inspection anticipated in Q2  
Transfers done at year end

PY first quarte payment in May versus January in 2023  
Opt Out Quarterly JE not yet posted approximately 10 K will be reclassified to Fund 700 Insurance Fund

Need to post the Quartely Insurance Allocation

Trending within Expectation  
Q1 and Q2 paid - Trending within Expectation

Electricity cost higher in 2023

Removed trees

CITY OF LITTLE CANADA  
SPECIAL REVENUE AND ENTERPRISE FUNDS QUARTERLY FINANCIAL REPORT  
THROUGH MARCH 31, 2023 WITH COMPARISON TO MARCH 31, 2022

FUND		2023			2022		
		Budget	Actual	% of Budget	Budget	Actual	% of Budget
<b>Parks &amp; Recreation (201)</b>	Revenues	\$ 56,160	\$ 19,333 (1)	34.42%	\$ 49,380	\$ 10,653	21.57%
	Expenditures	63,297	4,849	7.66%	53,990	8,028	14.87%
	Net Change	<u>\$ (7,137)</u>	<u>\$ 14,484</u>		<u>\$ (4,610)</u>	<u>\$ 2,624</u>	
		(1) More adult classes and field rental from Catholic Softball group in 2023					
<b>Cable TV (202)</b>	Revenues	\$ 112,609	\$ - (1)	0.00%	\$ 114,080	\$ - (1)	0.00%
	Expenditures	116,324	14,722 (2)	12.66%	125,070	12,442 (2)	9.95%
	Net Change	<u>\$ (3,715)</u>	<u>\$ (14,722)</u>		<u>\$ (10,990)</u>	<u>\$ (12,442)</u>	
		(1) In line with budget and expectations (2) In line with budget and expectations.					
<b>Recycling &amp; Disposal (203)</b>	Revenues	\$ 544,044	\$ 2,569 (1)	0.47%	\$ 505,560	\$ 2,235 (1)	0.44%
	Expenditures	572,400	77,549 (2)	13.55%	523,700	71,581 (2)	13.67%
	Net Change	<u>\$ (28,356)</u>	<u>\$ (74,980)</u>		<u>\$ (18,140)</u>	<u>\$ (69,346)</u>	
		(1) In line with budget and expectations (2) In line with budget and expectations.					
<b>Water Operating (601)</b>	Revenues	\$ 2,069,680	\$ 27,629 (1)	1.33%	\$ 1,752,680	\$ 28,063 (1)	1.60%
	Expenditures	2,177,029	258,801 (2)	11.89%	1,805,130	265,297 (2)	14.70%
	Net Income before other items	(107,349)	(231,172)	215.35%	(52,450)	(237,235)	452.31%
	Depreciation	-	-		-	-	
	Net Income/(loss)	<u>\$ (107,349)</u>	<u>\$ (231,172)</u>		<u>\$ (52,450)</u>	<u>\$ (237,235)</u>	
		(1) Q1 Billed in April, consistent with PY (2) In line with budget and expectations					
<b>Sewer Operating (602)</b>	Revenues	\$ 1,725,204	\$ (2,083) (1)	-0.12%	\$ 1,551,580	\$ (2,706) (1)	-0.17%
	Expenditures	1,849,436	278,463 (2)	15.06%	1,590,125	423,485 (2)	26.63%
	Net Income before other items	(124,232)	(280,547)	225.82%	(38,545)	(426,191)	1105.70%
	Depreciation	-	-		-	-	
	Net Income/(loss)	<u>\$ (124,232)</u>	<u>\$ (280,547)</u>		<u>\$ (38,545)</u>	<u>\$ (426,191)</u>	
		(1) Q1 Billed in April, consistent with PY (2) In line with budget and expectations					
<b>Insurance (700)</b>	User Charges	\$ 319,210	\$ -	0.00%	\$ 293,015	\$ 73,114	24.95%
	Expenditures	323,710	168,998	52.21%	297,550	100,039	33.62%
	Net Change	<u>\$ (4,500)</u>	<u>\$ (168,998)</u> (2)	3755.51%	<u>\$ (4,535)</u>	<u>\$ (26,925)</u>	593.72%



<b>Broker</b>	<b>Type</b>	<b>Interest Rate</b>	<b>Purchase Date</b>	<b>Maturity Date</b>	<b>Carrying Value</b>
Wells Fargo	Treasury	0.125%	1/15/22	1/15/2024	218,061.39
Moreton	Treasury	0.125%	12/2/21	3/31/2023	-
Moreton	CD	0.150%	12/30/20	6/28/2023	245,000.00
Wells Fargo	CD	0.200%	6/30/21	6/30/2023	245,000.00
Moreton	CD	0.200%	2/10/21	8/10/2023	245,000.00
UBS	CD	0.250%	7/29/21	7/23/2023	245,000.00
Moreton	CD	0.250%	8/20/21	8/18/2023	245,000.00
Moreton	CD	0.250%	2/19/21	8/19/2024	245,000.00
Moreton	Agency	0.270%	11/25/2020	8/23/2023	500,000.00
Wells Fargo	CD	0.300%	12/11/20	12/11/2023	245,000.00
Moreton	CD	0.300%	7/16/21	7/17/2023	245,000.00
Moreton	CD	0.300%	8/17/21	8/19/2024	245,000.00
Moreton	CD	0.300%	3/25/21	3/5/2025	241,815.00
Moreton	Agency	0.375%	12/2/21	5/7/2023	299,934.00
Wells Fargo	CD	0.400%	6/30/21	7/1/2024	245,000.00
Wells Fargo	CD	0.400%	4/8/21	1/8/2025	245,000.00
Wells Fargo	CD	0.400%	9/20/21	3/20/2025	245,000.00
Wells Fargo	CD	0.450%	7/21/21	7/22/2024	245,000.00
Moreton	CD	0.450%	8/13/21	8/13/2025	245,000.00
Wells Fargo	CD	0.500%	11/5/21	11/6/2023	245,000.00
Wells Fargo	CD	0.500%	7/28/21	7/29/2024	96,000.00
UBS	CD	0.500%	2/12/21	2/12/2025	245,000.00
Wells Fargo	CD	0.650%	4/29/21	4/29/2025	200,000.00
Moreton	Agency	0.700%	12/2/21	6/24/2024	299,847.00
RCU	CD	0.800%	10/13/20	10/12/2023	1,017,987.21
Wells Fargo	Agency	0.810%	10/29/21	7/29/2025	500,000.00
Moreton	CD	0.850%	12/15/21	12/16/2024	247,000.00
UBS	CD	0.900%	11/17/21	11/17/2025	245,000.00
UBS	CD	0.900%	3/25/21	3/25/2026	245,000.00
Moreton	CD	0.950%	7/22/21	7/22/2026	245,000.00
Wells Fargo	CD	1.000%	4/13/21	4/13/2026	245,000.00
Wells Fargo	CD	1.000%	7/8/21	7/8/2026	245,000.00
Wells Fargo	CD	1.350%	12/16/21	12/16/2026	245,000.00
Wells Fargo	CD	1.750%	11/27/19	5/26/2023	245,000.00
Moreton	CD	1.750%	2/14/20	8/14/2024	245,000.00
Wells Fargo	CD	1.800%	3/3/22	3/3/2025	247,000.00
Wells Fargo	CD	1.850%	10/31/19	10/31/2023	245,000.00
Moreton	Municipal	2.000%	3/31/21	3/1/2024	125,383.20
Moreton	Municipal	2.000%	2/17/21	3/1/2026	117,915.60
Morgan Stanley-UBS	CD	2.150%	8/16/17	8/16/2023	150,000.00
UBS	CD	2.650%	4/21/22	4/25/2025	150,000.00
Wells Fargo	Agency	3.250%	8/24/22	9/1/2023	500,000.00
4M	CD	3.250%	9/16/22	6/16/2024	245,235.67
UBS	Treasury	3.275%	8/26/22	10/31/2023	245,261.02
UBS	Treasury	3.337%	8/26/22	09/30/2025	198,030.19
4M	CD	3.350%	9/22/22	3/22/2024	245,177.60
UBS	Agency	3.376%	8/26/22	9/13/2024	249,376.70
Wells Fargo	CD	3.400%	6/30/22	7/7/2025	245,000.00
UBS	CD	3.400%	8/4/22	8/4/2025	245,000.00
Moreton	CD	3.800%	11/9/22	2/9/2023	-
Wells Fargo	CD	4.050%	11/17/22	3/17/2023	-
4M	Treasury	4.060%	1/19/23	10/31/2024	383,919.72
Moreton	CD	4.200%	11/18/22	4/18/2023	249,000.00
Moreton	CD	4.200%	2/24/23	2/24/2026	249,000.00
4M	CD	4.412%	1/27/23	4/29/2024	200,454.22
Wells Fargo	CD	4.500%	11/30/22	5/30/2023	245,000.00
4M	CD	4.558%	1/13/23	1/13/2025	200,000.00
Wells Fargo	CD	4.750%	11/30/22	5/30/2024	245,000.00
Wells Fargo	CD	4.750%	3/9/23	3/9/2026	245,000.00
Wells Fargo	CD	4.750%	12/5/22	12/16/2024	245,000.00
4M	CD	4.803%	1/30/23	1/30/2024	200,286.80
<b>TOTAL</b>					<b>15,171,685.32</b>